

PUBLIC NOTICE

The City of Baneberry, Tennessee hereby announces the following budget schedule.

The Public Hearing for the proposed Baneberry 2024/2025 Fiscal Budget and Tax Rate will be Monday, June 24, 2024, at 5:00pm.

2nd Reading of the 2024/2025 Fiscal Budget and Tax Rate will follow immediately at a Special Called Meeting after the Public Hearing on Monday, June 24, 2024.

All meetings will be held at the Baneberry City Hall Community Center, 521 Harrison Ferry Road, Baneberry, TN 37890.

	FY 2022/2023 Unaudited	FY 2023/2024 Estimated	FY 2024/2025 Proposed
<u>GENERAL FUND REVENUES</u>			
Local Taxes	\$295,917	\$299,770	\$300,700
State	\$71,245	\$72,480	\$72,710
Federal Gov.	\$79,223	0	0
Other Sources	<u>\$26,855</u>	<u>\$52,113</u>	<u>\$78,600</u>
Total Revenues	\$473,240	\$424,363	\$452,010
<u>GENERAL FUND EXPENDITURES</u>			
Salaries	\$53,024	\$61,053	\$95,000
Debt Service	\$38,215	\$38,317	\$38,232
Other Costs	<u>\$240,389</u>	<u>\$156,217</u>	<u>\$318,778</u>
Total Expenditures	\$331,628	\$255,587	\$452,010
Beginning Fund Balance	\$1,103,725	\$1,245,337	\$1,414,114
Ending Fund Balance	\$1,245,337	\$1,414,114	\$1,414,114
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<u>STATE STREET AID</u>			
State of TN-Revenues	\$18,205	\$18,292	\$18,300
Other Revenue	<u>\$151</u>	<u>\$391</u>	<u>\$250</u>
Total Revenues	\$18,356	\$18,683	\$18,550
Total Expenditures	\$23,921	\$18,305	\$60,224
Beginning Fund Balance	\$51,861	\$46,296	\$46,674
Ending Fund Balance	\$46,296	\$46,674	\$5,000