

Public Notice

The City of Baneberry, Tennessee hereby announces the following:

A Public Hearing on Monday, June 08, 2026, at 6:00pm for Ordinance 2026-05: An Ordinance of the City of Baneberry, TN Adopting the Annual Budget for the Fiscal Year Beginning July 1, 2026, and Ending June 30, 2027. Included in Ordinance 2026-05 is a proposal to maintain the current property tax rate of \$0.5463 per \$100 of assessed value.

	FY 2024/2025 Unaudited	FY 2025/2026 Estimated	FY 2026/2027 Proposed
<u>GENERAL FUND</u>			
<u>REVENUES</u>			
Local Taxes	\$243,819	\$286,342	\$286,000
State Taxes	74,671	76,005	75,775
Other Sources	<u>150,467</u>	<u>140,189</u>	<u>140,788</u>
Total Revenues	\$468,957	\$502,536	\$502,563
<u>GENERAL FUND</u>			
<u>EXPENDITURES</u>			
Salaries	\$92,172	\$94,971	\$102,950
Debt Service	38,232	38,249	38,238
Other Costs	<u>337,921</u>	<u>345,965</u>	<u>396,375</u>
Total Expenditures	\$468,325	\$479,185	\$537,563
Beginning Fund Balance	\$1424,323	\$1,424,955	\$1,448,306
Ending Fund Balance	\$1,424,955	\$1,448,306	\$1,413,306
<u>STATE STREET AID</u>			
State of TN-Revenues	\$18,343	\$18,194	\$18,150
Other Revenue	<u>1,712</u>	<u>1,312</u>	<u>850</u>
Total Revenues	\$20,055	\$19,506	\$19,000
Total Expenditures	\$42,019	\$21,422	\$30,915
Beginning Fund Balance	\$53,246	\$31,282	\$29,366
Ending Fund Balance	\$31,282	\$29,366	\$17,451

Immediately following the Public Hearing, a 2nd Reading of Ordinance 2026-05: An Ordinance of the City of Baneberry, TN Adopting the Annual Budget for the Fiscal Year Beginning July 1, 2026, and Ending June 30, 2027 will occur at the City Commission Regular Business Meeting.

Both the Public Hearing and the City Commission Regular Business Meeting will be held at the Baneberry City Hall Community Center, 521 Harrison Ferry Road, Baneberry TN 37890. For additional information, call (865) 674-0124.